

GLOBE Academy Foundation Inc.
2014/2015 School Year
Budget vs. Actual as of June 30, 2015

INCOME

	Approved Budget for 2014/2015	Amended Budget 2014/2015	Actual	Variance
Fundraisers/Events				
Auction	40,000.00	40,000.00	48,751.77	8,751.77
Auction Expenses	(5,500.00)	(5,500.00)	(3,369.13)	2,130.87
Book Fair	3,000.00	4,021.04	7,906.29	3,885.25
Scholastic Payment for Scholastic Dollar Credit		(4,021.04)	(7,844.34)	(3,823.30)
Book Fair Expenses	(50.00)	(50.00)	(22.61)	27.39
Game Night/International Potluck	250.00	250.00	400.00	150.00
Game Night/International Potluck Expenses	(100.00)	(100.00)	(233.18)	(133.18)
Ice Cream Social	750.00	750.00	78.00	(672.00)
Ice Cream Social Expenses	(75.00)	(75.00)	(37.45)	37.55
International Festival	1,500.00	1,500.00	1,578.93	78.93
International Festival Expenses	(1,200.00)	(1,200.00)	(1,194.72)	5.28
Moms Mingle Nights	300.00	120.00	120.00	0.00
Moms Mingle Nights Expenses	(120.00)	(120.00)	0.00	120.00
Parent Led Fundraising	750.00	250.00	84.43	(165.57)
Parent Led Fundraising Expenses	0.00	0.00	0.00	0.00
Royalty Programs				
Amazon	750.00	750.00	1,411.51	661.51
Box Tops	1,200.00	1,200.00	0.00	(1,200.00)
Georgia Natural Gas	500.00	500.00	1,215.00	715.00
Kroger	450.00	450.00	187.25	(262.75)
Mabel Labels	50.00	50.00	133.86	83.86
Office Depot	250.00	250.00	0.00	(250.00)
Publix	600.00	600.00	359.79	(240.21)
Shoparoo	250.00	250.00	0.00	(250.00)
Target	650.00	650.00	418.77	(231.23)
Land's End	0.00	0.00	19.50	19.50
Coke, Labels for Education	0.00	0.00	0.00	0.00
Royalty Programs Expenses	(50.00)	(50.00)	0.00	50.00
School Pictures	850.00	850.00	1,380.36	530.36
School Pictures Expenses	0.00	0.00	0.00	0.00
Screen on the Green	750.00	750.00	679.35	(70.65)
Screen on the Green Expenses	(100.00)	(100.00)	(315.21)	(215.21)
Spirit Nights	2,000.00	2,000.00	3,181.50	1,181.50
Spirit Nights Expenses	(100.00)	(200.00)	(164.85)	35.15
Spirit Wear	5,500.00	10,200.00	9,303.00	(897.00)
Spirit Wear Expenses	(3,500.00)	(4,700.00)	(6,432.31)	(1,732.31)
Square One Art - Direct to Art Program	2,000.00	2,000.00	1,783.12	(216.88)
Pass through revenue to Ms. Gill	(2,000.00)	(2,000.00)	(1,945.41)	54.59
Used Uniform Sales	500.00	500.00	273.00	(227.00)
Used Uniform Sales Expenses	(50.00)	(50.00)	0.00	50.00
Yearbook	2,000.00	6,800.00	7,815.00	1,015.00
Yearbook Expenses	0.00	(6,700.00)	(5,805.86)	894.14
Subtotal Fundraisers/Events	52,005.00	49,825.00	59,715.36	9,890.36
Other Income				
Interest Income	0.00	0.00	0.00	0.00
Subtotal Other Income	0.00	0.00	0.00	0.00
Donations				
Corporate Donations	500.00	500.00	0.00	(500.00)
Individual Donations	4,000.00	4,000.00	4,514.00	514.00
Subtotal Donations	4,500.00	4,500.00	4,514.00	14.00
School Services				
Directory	805.00	805.00	980.00	175.00
Directory Expenses	(805.00)	(805.00)	(687.50)	117.50
Subtotal School Services	0.00	0.00	292.50	292.50
TOTAL INCOME	56,505.00	54,325.00	64,521.86	10,196.86

EXPENSES**Classroom Support PAC**

Teacher Appreciation	500.00	500.00	2,508.03	(2,008.03)
Teachers' Lounge	250.00	250.00	121.07	128.93
Science Night		700.00	697.70	2.30
Teacher Classroom Aid	2,800.00	2,800.00	2,800.00	0.00
Teacher End of the Year T-Shirts	500.00	500.00	507.71	(7.71)
Futsal Soccer Program:				
Income		(3,586.28)	(3,586.28)	0.00
Expenses		3,568.81	3,568.81	0.00
Field Day (Equip/Supplies)	500.00	500.00	0.00	500.00
Wellness Education Events	200.00	200.00	0.00	200.00
Subtotal Classroom Support PAC	4,750.00	5,432.53	6,617.04	(1,184.51)

Global Awareness PAC

Cultural Arts	1,000.00	1,000.00	0.00	1,000.00
Language Track Performances	1,000.00	1,000.00	1,132.00	(132.00)
Sustainability	500.00	500.00	0.00	500.00
Subtotal Global Awareness PAC	2,500.00	2,500.00	1,132.00	1,368.00

Communications Coordination PAC

Open House	500.00	500.00	309.79	190.21
GLOBE Café	300.00	300.00	298.79	1.21
Volunteer Spot Website Charges	100.00	100.00	0.00	100.00
Archival photo storage	100.00	100.00	32.40	67.60
General printing and photocopying/supplies	500.00	500.00	127.33	372.67
Weebly Pro License	100.00	100.00	0.00	100.00
Language Track Performances DVD Sales:				
Income		(100.00)	(993.00)	525.00
Expenses		70.00	403.29	(403.29)
Subtotal Communications Coordination PAC	1,600.00	1,570.00	178.60	953.40

Facilities PAC

Work Days	400.00	400.00	0.00	400.00
Campus Improvements	500.00	500.00	0.00	500.00
Indoor Improvements	500.00	500.00	0.00	500.00
Subtotal Facilities PAC	1,400.00	1,400.00	0.00	1,400.00

Foundation Operating Expenses

One time 501(c)(3) Application Fee	850.00	850.00	850.00	0.00
D&O and General Liability Insurance	1,500.00	1,500.00	1,178.28	321.72
Annual Tax Filing	100.00	100.00	0.00	100.00
Accounting Fees	1,000.00	1,000.00	185.00	815.00
Accounting and Donation Tracking Software	600.00	600.00	587.76	12.24
Supplies	250.00	250.00	134.93	115.07
GA Secretary of State Annual Fee	30.00	30.00	115.00	(85.00)
PO Box	100.00	100.00	85.56	14.44
Subtotal Foundation Operating Expenses	4,430.00	4,430.00	3,136.53	1,293.47

TOTAL EXPENSES

17,616.00	18,399.04	12,657.90	5,303.14
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Contingency 20% of Total Expenses

2,936.00	3,066.51	1,593.73	1,472.78
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NET INCOME

38,889.00	35,925.96	50,270.23
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Notes:

20% of net income allocated for 2014/2015 for school needs at direction of HOS

7,777.80	7,185.19	10,054.05
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PTCC/Foundation Reserve for 2015/2016 for operating expenses and identified priorities

31,111.20	28,740.77	40,216.18
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