**Globe Academy Foundation**(Board Meeting Minutes: August 24, 2014)
(4:00PM)

**Board Members:**
*Present:*  George Rosero, Chip White, Sharon Camara
*Absent:* None
*Quorum present?* Yes

**Guests:**
Jared Brandman, Lee Ann Willis, Vicki Lettbetter

**Proceedings:**
· *Meeting called to order* at 4:00 p.m. by Sharon Camara

1. New Board Members and officer elections
	1. Sharon made a motion to increase the size of the board by two and add Jared Brandman and Lee Ann Willis as members. George seconded the motion which was unanimously approved.
	2. Following the appointment of the new board members, Sharon made a motion to elect the following persons as officers of the Foundation until the next annual meeting and until their successors are elected.
		1. Jared Brandman: President
		2. George Rosero: Vice President and Secretary
		3. Lee Ann Willis: Treasurer
	3. The board confirmed that Sharon and Chip will remain on the board until further notice. Sharon agreed to continue to help facilitate the preparation of the Foundation’s 501(c)(3) application which had been started previously. In order to provide for Sharon’s continued service, the board unanimously approved an amendment to the bylaws to authorize a member of the GLOBE governing board to serve as a member of the Foundation board. The board agreed that this provision would be revisited as structure and roles are determined.
2. Top Priorities.
	1. The board identified and discussed the following top priorities.
		1. Finalizing and submitting the 501(c)(3) application. We are waiting for one document from the GA Secretary of State and in the meantime, Sharon is going to get us a draft of the application so we can all review before its submitted.
		2. Opening bank acct at Resurgens and reconciling existing bank account at Wells Fargo to get a handle on $$. We will go through next steps at next board meeting.
		3. Getting up to speed about the budget process/status and generally syncing up with the PTCC, CEE and the school board. We’ve asked Vicki to get us an update about where things stand re the PTCC draft budget by the end of the week
		4. Vicki is also going to send out an invite for a meeting on September 10th @ 7pm with Foundation board, the PTCC leadership, CEE and Sharon/Tim from school board, so we can all get aligned on priorities, processes, etc. Also note the first PTCC meeting/curriculum night is on September 16th.
		5. Preparing an initial communication about the foundation generally, changes to the board, updating on status and generally setting a positive tone re who we are and what our role is. Jared agreed to prepare a draft for the board’s review.
3. Next meeting.
	1. The board agreed to have a conference call meeting on August 27th at 8:30PM.

***· Meeting adjourned at approximately 6:30 p.m.
· Minutes submitted by Vice-President/Secretary, George Rosero.***