Message from the Board of the GLOBE Academy Foundation, Inc. October 21, 2014

GLOBE Community,

Welcome to the first official communication of the GLOBE Academy Foundation (the "Foundation"). This email provides a brief introduction to the Foundation, information about the current Foundation Board members and outlines the Foundation's top current priorities. Information about the Foundation is now also available on the Parent Teacher Community Council ("PTCC") website (www.globeptcc.weebly.com) under the GLOBE Foundation tab.

We realize that you may have additional questions and we look forward to providing regular updates about all the exciting developments in the days and weeks to come. In the meantime, you may email the Foundation at board@globeacademyfoundation.org and we will respond as promptly as possible.

What is the Foundation?

The Foundation is a non-profit organization that was formed in February 2014. The primary purpose of the Foundation is to work with the PTCC to raise, manage and distribute funds to provide resources for improvements to The GLOBE Academy ("GLOBE"). Since the PTCC is not a legal entity, the Foundation will manage the PTCC/Foundation budget and help ensure that activities have the benefit of being coordinated by a non-profit entity.

As with many things at GLOBE, the purpose and focus of the Foundation will evolve over time. We look forward to coordinating with the GLOBE Governing Board, the PTCC, Ms. Elliott-Earby and the entire GLOBE community to help further define roles, responsibilities, and opportunities, and establish a structure that makes the most sense for GLOBE.

Note about the Foundation's tax-exempt status. The Foundation is in the process of obtaining tax exempt status (otherwise known as 501(c)(3) status) from the IRS. Processing time varies, but it typically takes several months for the

IRS to approve these requests. Once the Foundation is approved, its tax-exempt status should be granted retroactively to the date of its formation (February 2014). We will provide updates about the Foundation's 501(c)(3) status when available.

How was the Foundation formed?

The need for a Foundation was identified by members of the PTCC and the GLOBE Governing Board. With GLOBE Governing Board concurrence, Sharon Camara (who was Finance PAC lead at the time) established the Foundation. The initial Foundation Board consisted of the members of the Finance PAC at that time (Sharon Camara, George Rosero and Chip White). Last year, the Foundation's primary activity was receiving funds raised by the PTCC's inaugural Taste of the GLOBE Auction and directing such funds to the Grow GLOBE campaign.

The Foundation also put out calls to parents to identify people that were interested in joining the Foundation Board. Candidates for Foundation Board positions were solicited through multiple messages sent to the GLOBE community towards the end of the last school year and over the summer. In August, additional parents who were interested in serving on the Foundation Board were added. No elections were held as there were a limited number of volunteers.

In addition, over the summer, Sharon Camara was elected to the GLOBE Governing Board. Sharon will remain on the Foundation Board for a period of time to facilitate a smooth transition. A huge thank you is owed to Sharon for all the work she has done in getting the Foundation up and running and everything she is doing to support GLOBE!

Who are the Foundation's current Board members?

The Foundation is pleased to introduce its current Board members/ officers:

Jared Brandman – President and Board Member. Jared is a Securities Counsel at The Coca-Cola Company where he focuses on corporate governance, board matters and securities law compliance. Prior to joining Coca-Cola in 2010,

Jared spent 10 years at law firms in Atlanta, New York and London. Jared is also involved in the nonprofit community, where he provides pro bono legal services to nonprofits in the greater Atlanta area and currently serves on the Board of Directors of the Pro Bono Partnership of Atlanta and the Southeastern Chapter of the Anti-Defamation League. Jared serves as the Secretary of the Southeastern Chapter of the Society of Corporate Secretaries and Governance Professionals and is also a member of the Society's Securities Law and Corporate Practices Committees. Jared speaks frequently on corporate governance, proxy statement disclosure and related topics. Jared and his wife Robyn, have two children, Eden (who is in 1st grade at The GLOBE Academy) and Carter (who is 4 and can't wait to start going to The GLOBE Academy).

George Rosero – Vice President, Secretary and Board Member. George is the Founder and CEO of Atlanta Pediatric Therapy, Inc. George has a combined 25 years of experience in: Medical Company Start-ups, Sales and Product Management, Operations, Quality Assurance, Accounting and Healthcare Staffing. George currently is the Volunteer Coordinator for the DDY Soccer Club. He also volunteers as either a Team Manager or soccer coach for 6 soccer teams. George and his wife Kim have 3 sons that attend The GLOBE Academy, Jackson (who is in 4th Grade), Benjamin (who is in 2nd Grade) and Carson (who is in Kindergarten).

Lee Ann Willis – Treasurer and Board Member. Lee Ann is a Vice President at BNY Mellon with over seventeen years' experience in banking and finance. She served as Treasurer of the PTA at Evansdale Elementary for two years from 2011-2013. She also currently volunteers with the National Charity League and at her church. Lee Ann and her husband Robert have two daughters, Sarah (who is in 7th grade at Henderson Middle School) and Kate (who is in 4th grade at The GLOBE Academy).

Sharon Camara – Board Member. As a senior technical director with AT&T, Sharon is responsible for infrastructure program management for Mobility & Home Solutions IT, managing a budget of almost \$200 million and 17 team members. Most of her time is spent on financial oversight – planning for future projects, developing business cases, and monitoring budgets, actuals, and forecasts for current year plan. Sharon's diverse background includes serving as project manager with the Georgia Division of Public Health and as vice chair of the Disaster Services Committee with the American Red Cross in Boston. She is

founder and president of African Performing Arts Association in Atlanta and a former assistant producer and jazz programmer with radio stations in Atlanta and New Orleans. Sharon is a GLOBE Governing Board member and will be retiring from the Foundation Board after a transition period. Sharon and her husband Aly have three daughters, Mari and Bountairabi (both in 3rd grade at The GLOBE Academy) and Sophie (who attends Chamblee High School).

Chip White – Board Member. Chip has worked in the financial services industry for 13 years—9 years at Merrill Lynch as a Senior Financial Advisor and the last four years as the Owner of Atlanta Wealth Partners, a financial advisory firm. Chip and his wife Allison and have three children, Charlie (who is in 2nd grade at The GLOBE Academy), Parker (who is in Kindergarten at The GLOBE Academy) and Finlee (who attends The Spanish Academy, a Spanish language immersion preschool in the two year old class).

Interested in getting involved with the Foundation? If you are interested in serving on the Foundation Board or otherwise getting more involved with the Foundation, please contact board@globeacademyfoundation.org.

What are the Foundation's Top Priorities?

While there have been a number of accomplishments by the Foundation already, there is much work to be done. The Foundation's current top priorities are listed below and we look forward to reporting on our progress in future updates.

- 1. Always operate with openness, inclusion, respect and integrity.
- 2. Coordinate with the GLOBE Governing Board, Ms. Elliott-Earby, and the PTCC so that all stakeholders are coordinated and operate on the same page.
- 3. Finalize the reconciliation of PTCC/Foundation financial matters from the 2013/2014 school year and the budget for the 2014/2015 school year.

4. Develop processes, policies and procedures to ensure the Foundation and the PTCC operates consistently with their purposes and in accordance with the requirements to maintain tax-exempt status (when granted).

We thank you in advance for your support and your patience. Go GLOBE!

Your GLOBE Academy Foundation Board of Directors:

Jared Brandman Sharon Camara George Rosero Chip White Lee Ann Willis